

## **Marketing Department**

MKT/30/2022-23

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## **PRESS RELEASE**

## Federal Bank empowers women through its Skill Academy

Federal Bank, on Wednesday inaugurated a programme for women in the age group of 18 to 35 years. The programme intends to empower women, who belong to economically weaker sections by enhancing the livelihood through self-employment. The skilling programme includes mobilisation and identifying eligible beneficiaries, skill development, assessment and employment/self-employment. The duration of the programme is 3 months.

On completion, eligible participants will be given sewing machines by the Bank.

The orientation programme was inaugurated by Ms. Shabnam P M, SVP & Head, Legal Department of the Bank at Vimala Welfare Center, Kacheripady in the presence of Ms. Meera S, DVP, Ernakulam Zonal Office, Federal Bank and Mr. Anil C J, DVP and Head, Corporate Social Responsibility. **Shabnam P M during her address commented that,** "Lack of awareness of one's own talents/skills and lack of confidence are the major factors that deter women from empowering herself through education and employment. Women should kindle the spark/fire they carry inside constantly to strengthen themselves."

Federal Skill Academy, an institution under Federal Bank's CSR initiatives, imparts skills to desiring students from economically disadvantaged sections of the society and helping them with placements. The institute was incorporated in 2016 and has been conducting several courses changing the lives of hundreds in all these years. For the smooth implementation of the project, the Bank joined hands with M/s SB Global Educational Resources Pvt Ltd as the implementing partner.

Federal Bank continues its journey to Serve भारत, with India's Trust™

M V S Murthy Chief Marketing Officer

**About Federal Bank: Limited** 

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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